



Our Oceans. Our Future. Your Legacy.

BEQUESTS

WHAT IS A CHARITABLE BEQUEST?

A charitable bequest is a gift specified in your Will. It can be a certain sum of money, a particular asset, or a portion of your estate. Whatever form your gift takes, the result is the same—a healthy and thriving ocean.

HOW DOES IT WORK?

Making a bequest to Ocean Wise Conservation Association is easy to do when you make or revise your Will. Your gift may be used to support local and international conservation activities, research in ocean pollution, education programs for youth and children, care for our animals at one of our aquariums or rescue marine animals.

We encourage individuals to seek advice from their professional advisor when preparing a gift to Ocean Wise Conservation Association. The information we provide is for your benefit, as well as that of your advisor and is intended to supplement legal or financial advice.

HOW DOES A BEQUEST GIFT BENEFIT ME AS A DONOR?

Your bequest is a statement of what is important to you and it creates a legacy that will ensure that our ocean is healthy and thriving. It also allows flexibility in planning your financial affairs because the gift is not received until the end of your lifetime.

WHAT ARE THE TAX BENEFITS OF A BEQUEST GIFT?

A bequest made to Ocean Wise Conservation Association generates a tax credit that offsets the tax otherwise payable. These credits may be used in the personal or estate returns, and may result in significant income tax savings with a corresponding increase in your net estate.

HOW CAN I BE SURE MY WISHES WILL BE CARRIED OUT?

Ocean Wise makes every effort to ensure your legacy gift is used as directed by your Will. Please contact us to discuss language for your Will and request sample Will clauses. Please share the suggested Will clauses with your legal advisor when your Will is being prepared. Any information that you share with us will be kept in confidence.

OUR OFFICIAL NAME AND ADDRESS

Ocean Wise Conservation Association | PO Box 3232 Vancouver, British Columbia V6B 3X8

Canadian Charitable Tax number: 11928-2119-RR0001

US Charitable Tax Number: 98-0050185

For further information about planning an Estate gift, please contact Vanessa Abaya at 236.886.4162 or vanessa.abaya@ocean.org.



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SUGGESTED WILL CLAUSES

RESIDUAL BEQUEST – You donate all or a percentage of your estate to the beneficiary after all your debts, taxes, expenses and other specific bequests have been paid.

“I give the residue of my estate (or percentage of the residue) to the Ocean Wise Conservation Association to be used for such purposes as the Board of Directors shall from time to time determine.”

SPECIFIC BEQUEST – You designate a specific dollar amount, or piece of property, such as real estate, stocks, bonds or works of art.

“I give the sum of \$XXX,XXX (or description of other property) to the Ocean Wise Conservation Association to be used for such purposes as the Board of Directors shall from time to time determine.”

CONTINGENT BEQUEST – Your gift will take effect only if the original intention cannot be met (e.g. if the primary or alternate beneficiaries do not survive the donor).

“If (name of primary beneficiary) does not survive me for 30 days, then I give (description of gift) to the Ocean Wise Conservation Association to be used for such purposes as the Board of Directors shall from time to time determine.”

GIFT RESTRICTIONS – Whatever the form of the bequest, it may be for an unrestricted (as all above examples are) or a restricted use. Where you have a special interest in a specific area of work at Ocean Wise, you may choose to restrict the use of your gift. Since no one can anticipate the changes and developments that may occur in the future, we recommend that you include a “power to vary” clause to ensure your gift will deliver maximum support for the ocean. The wording below can replace the words “for such purposes as the Board of Directors shall from time to time determine.”

“...to be used for (specify specific purpose) provided, however, that if the circumstances make the specified use of this bequest impractical or undesirable, the Board of Directors is authorized to apply the bequest to other purposes which conform as much as possible to the spirit and intent of this bequest.”

